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NCIC Announces Office Openings in Nevada by Huntington Capital
Company targets local economic development and job growth opportunities

Carson City—State Treasurer Kate Marshall, Chair of the [Nevada Capital Investment Corporation](#) (NCIC) Board of Directors, today announced that [Huntington Capital](#), a San Diego based mezzanine and private equity fund focused on lower-to-middle market investment opportunities, has established two offices in Nevada, one in Las Vegas and another in Reno. Two full-time employees, an Operational Executive and an Associate, have been assigned to the Nevada offices.

In June 2013, the NCIC announced that the [Silver State Opportunity Fund](#) (SSOF) had made its first fund commitment to Huntington Capital, a \$5 million investment. Managed by [Hamilton Lane](#), the SSOF includes \$50 million of non-taxpayer capital dedicated to investing in compelling businesses located in Nevada, looking to expand in Nevada, or seeking to relocate to Nevada. The establishment of offices by Huntington Capital in Nevada was an item negotiated by Hamilton Lane when it made its commitment to Huntington Capital. Historically, private equity investors tend to make commitments to businesses in geographic proximity to their offices.

“This is very exciting news for Nevada businesses and entrepreneurs, as Huntington Capital has an outstanding record across the western United States as a leader in working with small business enterprises that sometimes cannot obtain sufficient funding through the usual sources,” Marshall said. “When Huntington Capital received its investment from the SSOF, the company stated that they had performed a great deal of research into potential investment opportunities in Nevada and were impressed with the quality of small and mid-sized companies in the state that require capital to expand.”

Huntington’s mission is to provide later-stage growth companies with capital and value added resources (financial, industry, and strategic) to help optimize performance, to increase enterprise value, and to provide above-market returns to its limited partners. The Fund targets investments in companies that have a positive impact on their communities, particularly with the potential for job growth and economic development.

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STATE TREASURER PROGRAMS

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Sponsored by Treasurer Marshall during the 2011 Legislative Session, Senate Bill 75 created the state's first in-state private equity investment fund. SB 75 created the NCIC, a nonprofit corporation overseen by a seven member Board, including appointees by the Governor and the Legislature. Under SB 75, up to \$50 million from the state's Permanent School Fund may be invested in private equity in Nevada. The Permanent School Fund is comprised of non-tax dollars. The goal of the SSOF is to capitalize on investment opportunities in Nevada in order to increase funding for Nevada's K-12 schools.

For more information about the NCIC, go to NevadaTreasurer.gov, and then click on the NCIC link in the top navigation bar.

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About Huntington Capital

Huntington is a lower middle market mezzanine fund that provides debt and equity financing to small and medium sized companies in the western United States. Huntington focuses on helping its portfolio companies maximize their performance while generating a positive impact on communities.

About Hamilton Lane

Hamilton Lane is an independent financial institution that provides discretionary and non-discretionary private equity asset management services to sophisticated investors worldwide. With offices throughout the U.S., London, Hong Kong, Rio de Janeiro, Tel Aviv and Tokyo, Hamilton Lane offers a full range of investment products and services that enable clients to participate in the private equity asset class on a global and customized basis. Founded in 1991, Hamilton Lane has more than 190 employees and approximately \$160 billion in total assets under management and supervision. For more information please visit www.hamiltonlane.com.